

OFFICIAL BID FORM
PROPOSAL FOR THE PURCHASE OF
INDEPENDENCE COMMUNITY COLLEGE, INDEPENDENCE, KANSAS
CERTIFICATES OF PARTICIPATION, SERIES 2026,
EVIDENCING A PROPORTIONATE INTEREST OF THE OWNERS THEREOF
IN BASIC RENT PAYMENTS TO BE MADE BY THE COLLEGE PURSUANT TO A LEASE PURCHASE AGREEMENT

TO: Larry Kleeman, Ranson Financial Group, L.L.C.
on behalf of Independence Community College

May 4, 2026

For \$2,405,000* principal amount of Certificates of Participation, Series 2026, of Independence Community College, Independence, Kansas, to be dated May 21, 2026, as described in your Notice of Certificate Sale dated March 30, 2026, said Series 2026 Certificates to bear interest as follows:

<u>Payment Date</u>	<u>Principal Amount*</u>	<u>Interest Rate</u>
May 1, 2027	\$770,000	_____ %
May 1, 2028	795,000	_____ %
May 1, 2029	270,000	_____ %
May 1, 2030	280,000	_____ %
May 1, 2031	290,000	_____ %

the undersigned will pay the par value of the Series 2026 Certificates, plus accrued interest to the date of delivery, less a total discount, plus a total premium in the amount set forth below.

Total interest cost to maturity at the rates specified	\$ _____
Discount (if any) not to exceed 2.0%	\$ _____
Premium (if any)	(\$ _____)
Net interest cost (adjusted for Discount and/or premium)	\$ _____
True Interest cost	_____ %

- The Bidder elects to have the Certificates issued in "book entry only" form.
 The Bidder elects to have the following Term Certificates:

Payment Date	Years	Amount
_____	to _____	\$ _____
_____	to _____	\$ _____

subject to mandatory prepayment requirements in the amounts and at the times shown above.

This proposal is subject to all terms and conditions contained in said Notice of Certificate Sale, and if the undersigned is the successful bidder, the undersigned will comply with all of the provisions contained in said Notice. The acceptance of this proposal by the College shall constitute a contract between the College and the successful bidder for purposes of complying with Rule 15c2-12 of the Securities and Exchange Commission.

[LIST ACCOUNT MEMBERS ON REVERSE]

Submitted by: _____

By: _____

Telephone No. (____) _____

APPROVAL

Pursuant to action duly taken by the Board of Trustees of Independence Community College, Independence, Kansas, the above proposal is hereby accepted on May 4, 2026.

Attest:

Secretary

Chairperson

ACCEPTANCE AND CONFIRMATION:
("TRUSTEE")

By: _____
Name: _____
Title: Trust Officer

NOTE: No additions or alterations in the above proposal form shall be made, and any erasures may cause rejection of any bid. E-mail bids may be filed with Ranson Financial Group, LLC, bids@ransonfinancial.com and electronic bids may be submitted via PARITY® at or prior to 11:00 a.m., Central Time, on May 4, 2026. Any bid received after such time will be returned to the bidder.