OFFICIAL BID FORM

PROPOSAL FOR THE PURCHASE OF CITY OF LEON, KANSAS
GENERAL OBLIGATION BONDS, SERIES 2025

TO: Jodie Laidler, Clerk
City of Leon, Kansas

November 24, 2025

For $560,000 principal amount of General Obligation Bonds, Series 2025, of the City of Leon, Kansas (the "Issuer"), to be dated December 17, 2025, as described in the Notice of Bond Sale dated November 3, 2025 (the "Notice"), said Bonds to bear interest as follows:

Stated Maturity October 1	**Principal Amount***	**Annual Rate of Interest**	**Initial Offering Price**		**Stated Maturity October 1**	**Principal Amount***	**Annual Rate of Interest**	**Initial Offering Price**
2027	$20,000	________%	________%		2037	$25,000	________%	________%
2028	20,000	________%	________%		2038	30,000	________%	________%
2029	20,000	________%	________%		2039	30,000	________%	________%
2030	20,000	________%	________%		2040	30,000	________%	________%
2031	20,000	________%	________%		2041	35,000	________%	________%
2032	25,000	________%	________%		2042	35,000	________%	________%
2033	25,000	________%	________%		2043	35,000	________%	________%
2034	25,000	________%	________%		2044	35,000	________%	________%
2035	25,000	________%	________%		2045	40,000	________%	________%
2036	25,000	________%	________%		2046	40,000	________%	________%

* Subject to change, see the Notice

the undersigned will pay the purchase price for the Bonds set forth below, plus accrued interest to the date of delivery.

Principal Amount $560,000.00
Less Discount (not to exceed 2.50%) .... -____________________
Plus Premium (if any) .... ____________________
Total Purchase Price .... $____________________

Total interest cost to maturity at the rates specified .... $____________________
Net interest cost (adjusted for Discount and/or Premium) .... $____________________
True Interest Cost .... __________%

☐ The Bidder elects to purchase Municipal Bond Insurance from (circle one of the following): [AG] [BAM]

☐ The Bidder elects to have the following Term Bonds:

Maturity Date	**Years**	**Amount***
October 1, ____	________ to ________	$____________
October 1, ____	________ to ________	$____________

*subject to mandatory redemption requirements in the amounts and at the times shown above.

This proposal is subject to all terms and conditions contained in the Notice, and if the undersigned is the Successful Bidder, the undersigned will comply with all of the provisions contained in the Notice. The acceptance of this proposal by the Issuer by execution below shall constitute a contract between the Issuer and the Successful Bidder and a bond purchase agreement for purposes of the laws of the State of Kansas.

Submitted by: ______________________________

(LIST ACCOUNT MEMBERS ON REVERSE)

By: ______________________________
Telephone No. (_____)______________________

ACCEPTANCE

The above proposal is hereby accepted on behalf of the Issuer on November 24, 2025.

Attest:

____
Clerk

____
Mayor

NOTE: No additions or alterations in the above proposal form shall be made, and any erasures may cause rejection of any bid. Facsimile bids may be filed with Ranson Financial Group LLC, Fax No. (316) 265-5403, email bids may be sent to Ranson Financial Group LLC at bids@ransonfinancial.com and electronic bids may be submitted via ***PARITY***®, at or prior to 11:30 A.M. applicable Central Time, on November 24, 2025. Any bid received after such time will not be accepted or shall be returned to the bidder.

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