

## NOTICE OF BOND SALE

**\$2,590,000\***

### **CITY OF GARDEN PLAIN, KANSAS PUBLIC BUILDING COMMISSION REVENUE BOND ANTICIPATION BONDS SERIES 2025**

**Bids.** Written and electronic (as explained below) bids for the purchase of the above-referenced bonds (the “Series 2025 Bonds”), of the City of Garden Plain, Kansas Public Building Commission (the “Issuer”) herein described will be received on behalf of the undersigned Secretary of the Issuer at the address hereinafter set forth in the case of written bids, and in the case of electronic bids, via PARITY® until 11:00 a.m., Central Time (the “Submittal Hour”), on

**September 3, 2025**

(the “Sale Date”). All bids will be publicly evaluated at said time and place and the award of the Series 2025 Bonds to the successful bidder (the “Successful Bidder”) will be acted upon by the governing body of the Issuer at its meeting to be held on the Sale Date. No oral or auction bids will be considered. Capitalized terms not otherwise defined herein shall have the meanings set forth in the hereinafter referenced Preliminary Official Statement relating to the Series 2025 Bonds.

**Terms of the Series 2025 Bonds.** The Series 2025 Bonds will consist of fully registered bonds in the denomination of \$5,000 or any integral multiple thereof (the “Authorized Denomination”). The Series 2025 Bonds will be dated September 24, 2025 (the “Dated Date”), and will become due in principal installments on November 1 in the years as follows:

<u><b>Year</b></u>	<u><b>Principal Amount</b></u>
2028	\$2,590,000*

The Series 2025 Bonds will bear interest from the Dated Date at rates to be determined when the Series 2025 Bonds are sold as hereinafter provided, which interest will be payable semiannually on April 1 and October 1 in each year, beginning on April 1, 2026 (the “Interest Payment Dates”).

**\*Adjustment of Issue Size.** The Issuer reserves the right to increase or decrease the total principal amount of the Series 2025 Bonds or the schedule of principal payments described above, depending on the purchase price and interest rates bid and the offering prices specified by the Successful Bidder. The principal amount of any maturity may be adjusted by the Issuer in order to properly size the Bond issue based on the premium, discount and interest rates bid on the Series 2025 Bonds. The Successful Bidder may not withdraw its bid or change the interest rates bid as a result of any changes made to the principal amount of the Series 2025 Bonds or principal of any maturity as described herein. If there is an increase or decrease in the final aggregate principal amount of the Series 2025 Bonds or the schedule of principal payments as described above, the Issuer will notify the Successful Bidder by means of telephone or facsimile transmission, subsequently confirmed in writing, no later than 2:00 p.m., Central Time, on the business day immediately following the Sale Date. The actual purchase price for the Series 2025 Bonds shall be calculated by applying the percentage of par value bid by the Successful Bidder against the final aggregate principal amount of the Series 2025 Bonds, as adjusted, plus accrued interest from the Dated Date to the Closing Date (as hereinafter defined).

**Place of Payment.** The principal of and interest on the Series 2025 Bonds will be payable in lawful money of the United States of America by check or draft of the Treasurer of the State of Kansas, Topeka, Kansas (the “Paying Agent” and “Bond Registrar”). The principal of each Series 2025 Bond will be payable at maturity or earlier redemption to the owners thereof whose name is on the registration books (the “Bond Register”) of the Bond Registrar (the “Registered Owner”) upon presentation and surrender at the principal office of the Paying Agent. Interest on each Series 2025 Bond will be payable to the Registered Owner of such Series 2025 Bond as of the fifteenth day (whether or not a business day) of the calendar month next preceding each Interest Payment Date (the “Record Date”): (a) mailed by the Paying Agent to the address of such Registered Owner as shown on the Bond Register or at such other address as is furnished to the Paying Agent in writing by such Registered Owner; or (b) in the case of an interest payment to Cede & Co. or any Owner of \$500,000 or more in aggregate principal amount of Series 2025 Bonds, by wire transfer to such Registered Owner upon written notice given to the Paying Agent by such Registered Owner, not less than 15 days prior to the Record Date for such interest, containing the wire transfer address to which such Registered Owner wishes to have such wire directed.

**Bond Registration.** The Series 2025 Bonds will be registered pursuant to a plan of registration approved by the Issuer and the Attorney General of the State of Kansas (the “State”). The Issuer will pay for the fees of the Bond Registrar for registration and transfer of the Series 2025 Bonds and will also pay for printing a reasonable supply of registered bond blanks. Any additional costs or fees that might be incurred in the secondary market, other than fees of the Bond Registrar, will be the responsibility of the Owners.

**Book-Entry-Only System.** The Depository Trust Company, New York, New York (“DTC”), will act as securities depository for the Series 2025 Bonds. The Series 2025 Bonds will initially be issued exclusively in “book entry” form and shall be initially registered in the name of Cede & Co., as the nominee of DTC and no beneficial owner will receive certificates representing their interests in the Series 2025 Bonds. During the term of the Series 2025 Bonds, so long as the book-entry-only system is continued, the Issuer will make payments of principal of, premium, if any, and interest on the Series 2025 Bonds to DTC or its nominee as the Registered Owner of the Series 2025 Bonds, DTC will make book-entry-only transfers among its participants and receive and transmit payment of principal of, premium, if any, and interest on the Series 2025 Bonds to its participants who shall be responsible for transmitting payments to beneficial owners of the Series 2025 Bonds in accordance with agreements between such participants and the beneficial owners. The Issuer will not be responsible for maintaining, supervising or reviewing the records maintained by DTC, its participants or persons acting through such participants. In the event that: (a) DTC determines not to continue to act as securities depository for the Series 2025 Bonds, or (b) the Issuer determines that continuation of the book-entry-only form of evidence and transfer of ownership of the Series 2025 Bonds would adversely affect the interests of the beneficial owners of the Series 2025 Bonds, the Issuer will discontinue the book-entry-only form of registration with DTC. If the Issuer fails to identify another qualified securities depository to replace DTC, the Issuer will cause to be authenticated and delivered to the beneficial owners replacement Series 2025 Bonds in the form of fully registered certificates. Reference is made to the Official Statement for further information regarding the book-entry-only system of registration of the Series 2025 Bonds and DTC.

#### **Redemption of Series 2025 Bonds Prior to Maturity.**

**General.** Whenever the Issuer is to select Series 2025 Bonds for the purpose of redemption, it will, in the case of Series 2025 Bonds in denominations greater than the minimum Authorized Denomination, if less than all of the Series 2025 Bonds then outstanding are to be called for redemption, treat each minimum Authorized Denomination of face value of each such fully registered Series 2025 Bond as though it were a separate Bond in the minimum Authorized Denomination.

**Optional Redemption.** At the option of the Issuer, upon instruction from the City, the Series 2025 Bonds or portions thereof will be subject to redemption and payment prior to maturity on October 1, 2026, and thereafter, as a whole or in part (selection of maturities and the amount of Series 2025 Bonds of each maturity to be redeemed to be determined by the Issuer in such equitable manner as it may determine) at any time, at the redemption price of 100% (expressed as a percentage of the principal amount), plus accrued interest to the date of redemption.

**Notice and Effect of Call for Redemption.** Unless waived by any owner of Series 2025 Bonds to be redeemed, if the Issuer shall call any Series 2025 Bonds for redemption and payment prior to the maturity thereof, the Issuer shall give written notice of its intention to call and pay said Series 2025 Bonds to the Bond Registrar, and the Successful Bidder. In addition, the Issuer shall cause the Bond Registrar to give written notice of redemption to the registered owners of said Series 2025 Bonds. Each of said written notices shall be deposited in United States first class mail not less than 30 days prior to the Redemption Date. All notices of redemption shall state the Redemption Date, the redemption price, the Series 2025 Bonds to be redeemed, the place of surrender of Series 2025 Bonds so called for redemption and a statement of the effect of the redemption. The Issuer shall also give such additional notice as may be required by State law or regulation of the Securities and Exchange Commission in effect as of the date of such notice. If any Bond be called for redemption and payment as aforesaid, all interest on such Bond shall cease from and after the Redemption Date, provided funds are available for its payment at the price hereinbefore specified.

**Authority, Purpose and Security.** The Series 2025 Bonds are being issued pursuant to K.S.A. 10-101 to 10-125, inclusive, K.S.A. 10-620 *et seq.*, K.S.A. 12-1757 *et seq.*, and K.S.A. 10-1201 *et seq.*, as amended (collectively the “Act”), for the purpose of paying all or a portion of the costs to acquire, construct, furnish and equip public swimming pool facility improvements in the City (the “Project”). The Series 2025 Bonds and the interest thereon will constitute special obligations of the Issuer, payable from permanent bonds of the Issuer, and if not so paid, from, and secured as to the payment of principal and interest by a pledge of, certain property, which includes, but is not limited to, funds derived by the Issuer from the rental payments received by the Issuer under a Lease Agreement between the Issuer and City (the “Lease”). The Series 2025 Bonds shall not be or constitute a general obligation of the Issuer, nor shall they constitute an indebtedness of the Issuer or the City within the meaning of any constitutional, statutory or charter provision, limitation or restriction. The Issuer has no taxing power.

**Submission of Bids.** Written bids must be made on forms which may be procured from the Financial Advisor and shall be addressed to the undersigned, and marked “Proposal for Revenue Bond Anticipation Bonds, Series 2025.” Written bids submitted by facsimile should not be preceded by a cover sheet and should be sent only once to (316) 265-5403. Written bids submitted by email should be sent only once to [bids@ransonfinancial.com](mailto:bids@ransonfinancial.com). Confirmation of receipt of facsimile and email bids may be made by contacting the Financial Advisor at the number listed below. Electronic bids via PARITY® must be submitted in accordance with its Rules of Participation, as well as the provisions of this Notice of Bond Sale. If provisions of this Notice of Bond Sale conflict with those of PARITY®, this Notice of Bond Sale shall control. Bids must be received prior to the Submittal Hour on the Sale Date. The Issuer and Financial Advisor shall not be responsible for any failure, misdirection or error in the means of transmission selected by any bidder.

**PARITY®.** Information about the electronic bidding services of PARITY® may be obtained from i-Deal LLC at 1359 Broadway, 2nd Floor, New York, New York 10018, Phone No. (212) 849-5023.

**Conditions of Bids.** Proposals will be received on the Series 2025 Bonds bearing such rate or rates of interest as may be specified by the bidders, subject to the following conditions: (a) the same rate shall apply to all Bonds of the same maturity year; (b) no interest rate may exceed a rate equal to the daily

yield for the 10-year Treasury Bond published by **THE BOND BUYER**, in New York, New York, on the Monday next preceding the day on which the Series 2025 Bonds are sold, plus 3%; and (c) no supplemental interest payments will be considered. No bid shall be for less than 98.50% of the principal amount of the Series 2025 Bonds and accrued interest thereon to the date of delivery will be considered. Each bid shall specify the total interest cost (expressed in dollars) during the term of the Series 2025 Bonds on the basis of such bid, the discount, if any, the premium, if any, offered by the bidder, the net interest cost (expressed in dollars) on the basis of such bid and the average annual net interest rate (expressed as a percentage) on the basis of such bid. Each bidder shall certify to the Issuer the correctness of the information contained on the Official Bid Form; the Issuer will be entitled to rely on such certification. Each bidder agrees that, if it is awarded the Series 2025 Bonds, it will provide the certification described under the caption “Establishment of Issue Price” in this Notice. No good faith deposit is required.

**Basis of Award.** The award of the Series 2025 Bonds will be made on the basis of the lowest true interest cost (“TIC”), which will be determined as follows: the TIC is the discount rate (expressed as a per annum percentage rate) which, when used in computing the present value of all payments of principal and interest to be paid on the Notes, from the payment dates to the Dated Date, produces an amount equal to the price bid, including any adjustments for premium or discount, if any. Present value will be computed on the basis of semiannual compounding and a 360-day year of twelve 30-day months. Bidders are requested to provide a calculation of the TIC for the Notes on the Official Bid Form, computed as specified herein on the basis of their respective bids, which shall be considered as informative only and not binding on either the bidder or the Issuer. The Issuer or its Financial Advisor will verify the TIC based on such bids. If there is any discrepancy between the TIC specified and the bid price and interest rates specified, the specified bid price and interest rates shall govern and the TIC specified in the bid shall be adjusted accordingly. If two or more proper bids providing for identical amounts for the lowest TIC are received, the governing body of the Issuer will determine which bid, if any, will be accepted, and its determination is final.

The Issuer reserves the right to reject any and/or all bids and to waive any irregularities in a submitted bid. Any bid received after the Submittal Hour on the date of sale will not be considered. Any disputes arising hereunder shall be governed by the laws of the State, and any party submitting a bid agrees to be subject to jurisdiction and venue of the federal and state courts within the State with regard to such dispute.

The Issuer’s acceptance, including electronic acceptance through PARITY®, of the Successful Bidder’s proposal for the purchase of the Series 2025 Bonds in accordance with this Notice of Bond Sale shall constitute a bond purchase agreement between the Issuer and the Successful Bidder for purposes of the laws of the State and a contract between the Issuer and the Successful Bidder for the purposes of Rule 15c2-12 of the Securities and Exchange Commission (the “Rule”) and Rule G-32 of the Municipal Securities Rulemaking Board (“Rule G-32”). The method of acceptance shall be determined solely by the governing body of the Issuer.

**Bond Ratings.** The Issuer has **not** applied for a rating on the Series 2025 Bonds herein offered for sale.

**Optional Bond Insurance.** The Issuer has **not** applied for any policy of municipal bond insurance with respect to the Series 2025 Bonds. If the Series 2025 Bonds qualify for municipal bond insurance, and any bidder desires to purchase such policy, such indication and the name of the desired insurer must be set forth on the bidder’s Official Bid Form. The Issuer specifically reserves the right to reject any bid specifying municipal bond insurance, even though such bid may result in the lowest net interest cost to the Issuer. All costs associated with the issuance of such policy and associated ratings and

expenses (other than any independent rating requested by the Issuer) shall be paid by the Successful Bidder. Failure of the municipal bond insurer to issue the policy after the award of the Series 2025 Bonds shall not constitute cause for failure or refusal by the Successful Bidder to accept delivery of the Series 2025 Bonds.

**CUSIP Numbers.** CUSIP identification numbers will be assigned and printed on the Series 2025 Bonds, but neither the failure to print such number on any Bond nor any error with respect thereto shall constitute cause for failure or refusal by the purchaser thereof to accept delivery of and pay for the Series 2025 Bonds in accordance with the terms of this Notice. The Financial Advisor will apply for CUSIP numbers pursuant to Rule G-34 implemented by the Municipal Securities Rulemaking Board. All expenses in relation to the assignment and printing of CUSIP numbers on the Series 2025 Bonds will be paid by the Issuer.

**Delivery and Payment.** The Issuer will pay for preparation of the Series 2025 Bonds and will deliver the Series 2025 Bonds properly prepared, executed and registered without cost on or about **SEPTEMBER 24, 2025** (the “Closing Date”), to DTC for the account of the Successful Bidder. The Successful Bidder will be furnished with a certified transcript of the proceedings evidencing the authorization and issuance of the Series 2025 Bonds and the usual closing documents, including a certificate that there is no litigation pending or threatened at the time of delivery of the Series 2025 Bonds affecting their validity and a certificate regarding the completeness and accuracy of the Official Statement. Payment for the Series 2025 Bonds shall be made in federal reserve funds, immediately available for use by the Issuer. The Issuer will deliver one Bond of each maturity registered in the nominee name of DTC.

#### **Establishment of Issue Price.**

(a) In order to provide the Issuer with information necessary for compliance with Section 148 of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations promulgated thereunder (collectively, the “Code”), the Successful Bidder will be required to assist the Issuer in establishing the “issue price” of the Series 2025 Bonds and complete, execute and deliver to the Issuer prior to the Closing Date, a written certification in a form acceptable to the Successful Bidder, the Issuer and Bond Counsel (the “Issue Price Certificate”) containing the following for each maturity of the Series 2025 Bonds: (1) the interest rate; (2) the reasonably expected initial offering price to the “public” (as said term is used in Treasury Regulation Section 1.148-1(f) (the “Regulation”)) or the sale price; and (3) pricing wires or equivalent communications supporting such offering or sale price. However, such Issue Price Certificate may indicate that the Successful Bidder has purchased the Series 2025 Bonds for its own account in a capacity other than as an underwriter or wholesaler, and currently has no intent to reoffer the Series 2025 Bonds for sale to the public. Any action to be taken or documentation to be received by the Issuer pursuant hereto may be taken or received by the Financial Advisor or Bond Counsel on behalf of the Issuer.

(b) The Issuer intends that the sale of the Series 2025 Bonds pursuant to this Notice shall constitute a “competitive sale” as defined in the Regulation. In support thereof: (1) the Issuer shall cause this Notice to be disseminated to potential bidders in a manner reasonably designed to reach potential bidders; (2) all bidders shall have an equal opportunity to submit a bid; (3) the Issuer reasonably expects that it will receive bids from at least three bidders that have established industry reputations for underwriting municipal bonds such as the Series 2025 Bonds; and (4) the Issuer anticipates awarding the sale of the Series 2025 Bonds to the bidder that provides a bid with the lowest net interest cost in accordance with the section hereof entitled “Basis of Award.”



(c) Any bid submitted pursuant to this Notice shall be considered a firm offer for the purchase of the Series 2025 Bonds as specified therein. The Successful Bidder shall constitute an “underwriter” as said term is defined in the Regulation. By submitting its bid, the Successful Bidder confirms that it shall require any agreement among underwriters, a selling group agreement or other agreement to which it is a party relating to the initial sale of the Series 2025 Bonds, to include provisions requiring compliance with provisions of the Code and the Regulation regarding the initial sale of the Series 2025 Bonds.

(d) If all of the requirements of a “competitive sale” are not satisfied, the Issuer shall advise the Successful Bidder of such fact at the time of award of the sale of the Series 2025 Bonds to the Successful Bidder and the following provisions shall apply to the Series 2025 Bonds. ***In such event, any bid submitted will not be subject to cancellation or withdrawal.*** Within twenty-four (24) hours of the notice of award of the sale of the Series 2025 Bonds, the Successful Bidder shall advise the Issuer if a “substantial amount” (as defined in the Regulation (10%) of any maturity of the Series 2025 Bonds has been sold to the public and the price at which such substantial amount was sold. The Issuer will treat such sale price as the “issue price” for such maturity, applied on a maturity-by-maturity basis. The Issuer will ***not*** require the Successful Bidder to comply with that portion of the Regulation commonly described as the “hold-the-offering-price” requirement for the remaining maturities, but the Successful Bidder may elect such option. If the Successful Bidder exercises such option, the Issuer will apply the initial offering price to the public provided in the bid as the issue price for such maturities. If the Successful Bidder does not exercise that option, it shall thereafter promptly provide the Issuer the prices at which a substantial amount of such maturities are sold to the public; provided such determination shall be made and the Issuer notified of such prices not later than three (3) business days prior to the Closing Date. ***Any change in the issue price of any of the Series 2025 Bonds after the Submittal Hour will not affect the purchase price for the Series 2025 Bonds submitted in the bid of the Successful Bidder.***

(e) This agreement by the Successful Bidder to provide such information will continue to apply after the Closing Time if: (a) the Issuer requests the information in connection with an audit or inquiry by the Internal Revenue Service (the “IRS”) or the Securities and Exchange Commission (the “SEC”) or (b) the information is required to be retained by the Issuer pursuant to future regulation or similar guidance from the IRS, the SEC or other federal or state regulatory authority.

**Preliminary Official Statement and Official Statement.** The Issuer has prepared a Preliminary Official Statement dated August 6, 2025, “deemed final” by the Issuer and City except for the omission of certain information as provided in the Rule, copies of which may be obtained from Financial Advisor. Upon the sale of the Series 2025 Bonds, the Issuer will adopt the final Official Statement and will furnish the Successful Bidder, without cost, within seven business days of the acceptance of the Successful Bidder’s proposal, with a sufficient number of copies thereof, which may be in electronic format, in order for the Successful Bidder to comply with the requirements of the Rule and Rule G-32. Additional copies may be ordered by the Successful Bidder at its expense. The Issuer’s acceptance, including electronic acceptance through PARITY®, of the Successful Bidder’s proposal for the purchase of the Series 2025 Bonds shall constitute a contract between the Issuer and the Successful Bidder for purposes of the Rule.

**Continuing Disclosure.** The Securities and Exchange Commission (the “SEC”) has promulgated amendments to its Rule 15c2-12 (the “Rule”) requiring continuous secondary market disclosure for certain issues. In the Lease, the City will covenant to provide annually certain financial information and operating data and other information necessary to comply with the Rule, and to transmit the same to the Municipal Securities Rulemaking Board. This covenant is for the benefit of and is enforceable by any Registered Owner of the Series 2025 Bonds. For further information, reference is made to the caption “CONTINUING DISCLOSURE” in the Preliminary Official Statement.

**Legal Opinion.** The Series 2025 Bonds will be sold subject to the approving legal opinion of GILMORE & BELL, P.C., WICHITA, KANSAS, Bond Counsel to the Issuer, which opinion will be furnished and paid for by the Issuer, will be printed on the Series 2025 Bonds, if the Series 2025 Bonds are printed, and will be delivered to the Successful Bidder when the Series 2025 Bonds are delivered. Said opinion will also include the opinion of Bond Counsel relating to the exclusion of the interest on the Series 2025 Bonds being excludable from gross income for federal income tax purposes and exempt from income taxation by the State. Reference is made to the Preliminary Official Statement for further discussion of federal and State income tax matters relating to the interest on the Series 2025 Bonds.

**Electronic Transactions.** The transactions described herein may be conducted and related documents may be sent, received and stored by electronic means or transmissions. All bid documents, closing documents, certificates, ordinances, resolutions and related instruments may be executed by electronic means or transmissions. Copies, telecopies, electronic files and other reproductions of original executed documents (or documents executed by electronic means or transmissions) shall be deemed to be authentic and valid counterparts of such documents for all purposes, including the filing of any claim, action or suit in the appropriate court of law.

**Additional Information.** Additional information regarding the Series 2025 Bonds may be obtained from the undersigned, or from the Financial Advisor, at the addresses set forth below.

**DATED: August 6, 2025.**

**CITY OF GARDEN PLAIN, KANSAS  
PUBLIC BUILDING COMMISSION**

By Kimberly McCormick, Secretary

***Written Bid Delivery Address:***

City of Garden Plain, Kansas Public Building Commission  
505 N. Main St.  
Garden Plain, Kansas 66050  
Attn: City Clerk  
Phone No. (620) 535-2207

***Financial Advisor – Facsimile and Email Bid Delivery Address:***

Ranson Financial Group LLC  
200 W. Douglas, Suite 600  
Wichita, Kansas 67202  
Phone: (316) 264-3400  
Fax: (316) 265-5403  
E-mail: [bids@ransonfinancial.com](mailto:bids@ransonfinancial.com)