

**OFFICIAL BID FORM**  
 PROPOSAL FOR THE PURCHASE OF CITY OF STOCKTON, KANSAS  
 GENERAL OBLIGATION REFUNDING BONDS, SERIES 2017

TO: Courtney Flower, Clerk  
 City of Stockton, Kansas

October 17, 2017

For \$3,845,000\* principal amount of General Obligation Refunding Bonds, Series 2017, of the City of Stockton, Kansas, to be dated October 31, 2017, as described in the Notice of Bond Sale dated September 5, 2017 (the "Notice"), said Bonds to bear interest as follows:

<u>Stated Maturity</u> <u>October 1</u>	<u>Principal Amount*</u>	<u>Annual Rate of Interest</u>	<u>Initial Offering Price</u>	<u>Stated Maturity</u> <u>October 1</u>	<u>Principal Amount*</u>	<u>Annual Rate of Interest</u>	<u>Initial Offering Price</u>
2018	\$85,000	_____ %	_____ %	2035	\$115,000	_____ %	_____ %
2019	75,000	_____ %	_____ %	2036	115,000	_____ %	_____ %
2020	75,000	_____ %	_____ %	2037	120,000	_____ %	_____ %
2021	80,000	_____ %	_____ %	2038	125,000	_____ %	_____ %
2022	80,000	_____ %	_____ %	2039	130,000	_____ %	_____ %
2023	80,000	_____ %	_____ %	2040	130,000	_____ %	_____ %
2024	85,000	_____ %	_____ %	2041	135,000	_____ %	_____ %
2025	85,000	_____ %	_____ %	2042	140,000	_____ %	_____ %
2026	90,000	_____ %	_____ %	2043	145,000	_____ %	_____ %
2027	90,000	_____ %	_____ %	2044	150,000	_____ %	_____ %
2028	95,000	_____ %	_____ %	2045	155,000	_____ %	_____ %
2029	95,000	_____ %	_____ %	2046	160,000	_____ %	_____ %
2030	100,000	_____ %	_____ %	2047	165,000	_____ %	_____ %
2031	100,000	_____ %	_____ %	2048	170,000	_____ %	_____ %
2032	105,000	_____ %	_____ %	2049	175,000	_____ %	_____ %
2033	105,000	_____ %	_____ %	2050	180,000	_____ %	_____ %
2034	110,000	_____ %	_____ %				

\* Subject to change, see the Notice

the undersigned will pay the purchase price for the Bonds set forth below, plus accrued interest to the date of delivery.

Principal Amount .....\$3,845,000\*.00  
 Less Discount (not to exceed 1.00%).....-  
 Plus Premium (if any) .....  
 Total Purchase Price .....\$  
  
 Total interest cost to maturity at the rates specified .....\$  
 Net interest cost (adjusted for Discount and/or Premium) .....\$  
 Average annual net interest rate ..... %

- The Bidder elects to purchase Municipal Bond Insurance from: [Assured] [AGM] [BAM] [\_\_\_\_\_]. Circle one or complete blank.
- The Bidder elects to have the following Term Bonds:

<b>Maturity Date</b>	<b>Years</b>	<b>Amount*</b>
October 1, _____	_____ to _____	\$ _____
October 1, _____	_____ to _____	\$ _____

\*subject to mandatory redemption requirements in the amounts and at the times shown above.

This proposal is subject to all terms and conditions contained in the Notice, and if the undersigned is the Successful Bidder, the undersigned will comply with all of the provisions contained in the Notice. The acceptance of this proposal by the Issuer by execution below shall constitute a contract between the Issuer and the Successful Bidder for purposes of complying with Rule 15c2-12 of the Securities and Exchange Commission and a bond purchase agreement for purposes of the laws of the State of Kansas.

Submitted by: \_\_\_\_\_

(LIST ACCOUNT MEMBERS ON REVERSE)

By: \_\_\_\_\_  
 Telephone No. (\_\_\_\_) \_\_\_\_\_

**ACCEPTANCE**

Pursuant to action duly taken by the Governing Body of the City of Stockton, Kansas, the above proposal is hereby accepted on October 17, 2017.

Attest:

\_\_\_\_\_  
 Clerk

\_\_\_\_\_  
 Mayor

**NOTE:** No additions or alterations in the above proposal form shall be made, and any erasures may cause rejection of any bid. Sealed and facsimile bids may be filed with Ranson Financial Group, LLC, 200 W. Douglas, Suite 600, Wichita, Kansas 67202, Fax No. (316) 265-5403 or electronic bids may be submitted via **PARITY**<sup>®</sup>, at or prior to 11:00 A.M. applicable Central Time, on October 17, 2017. Any bid received after such time will not be accepted or shall be returned to the bidder.